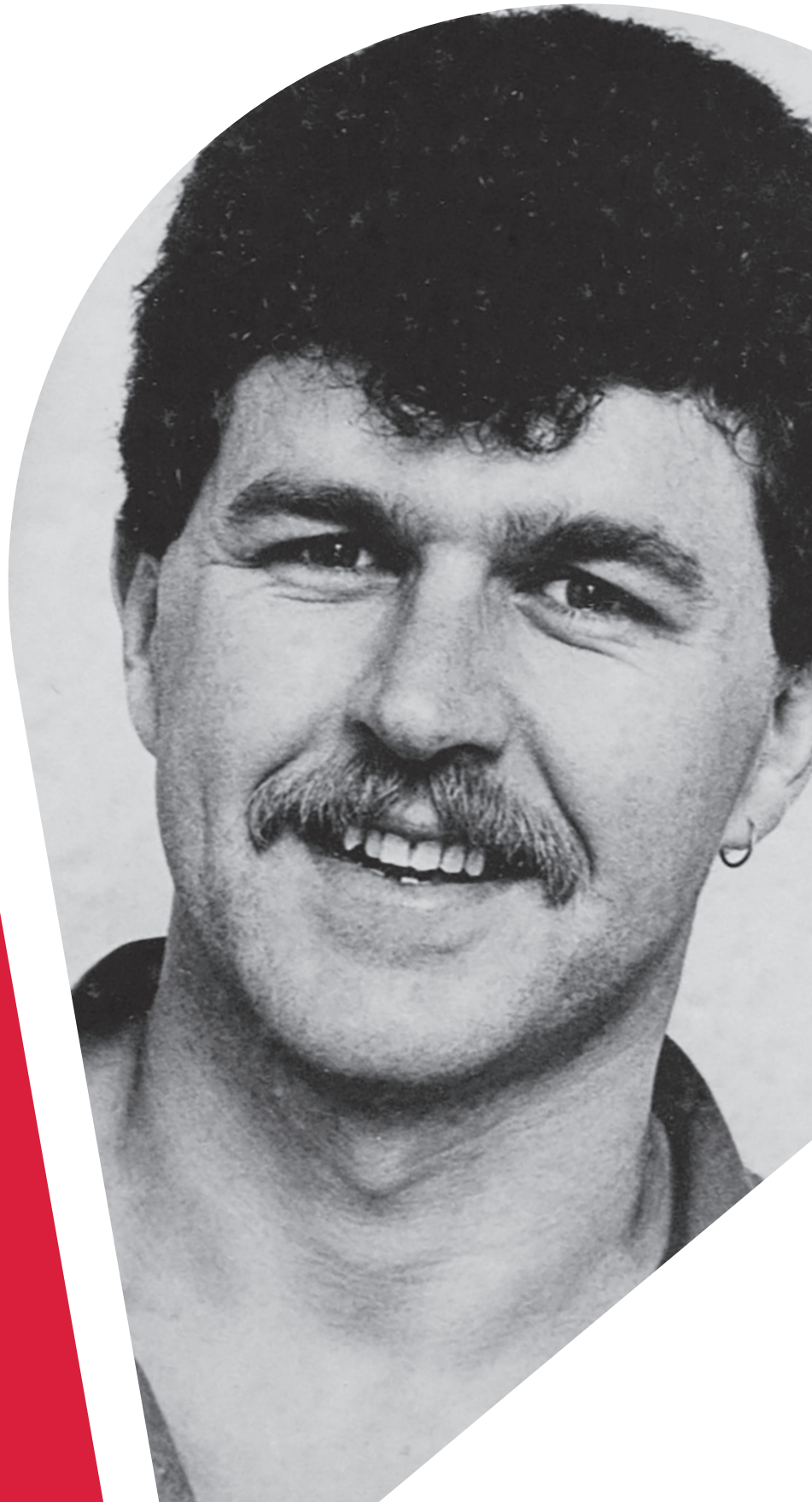


Impact Report 2022



**Burnett
Foundation
Aotearoa**

Impact Report

For the year ended 30 June 2022

Contents	Page
Entity Information	3
A word from our leadership	4
Our vision and mission	5
Our values	6
What we do	7
Our strategy	8
Outcomes and results in FY2021/22	9
Supporters	27
Financial Statements for year ended 30 June 2022	28
Statement of Comprehensive Revenue and Expense	29
Statement of Changes in Net Assets/Equity	30
Statement of Financial Position	31
Statement of Cash Flows	32
Notes to the Financial Statements	33
Independent Auditor's Report	45

Entity information

Board of Trustees

Sam Humphrey
Chair of the Board

Anthony Fallon
Deputy Chair

Dr Edward Coughlan
Trustee

Ian Kaihe-Wetting
Trustee

Carol Maibvisira
Trustee

Ben Mander
Trustee

Patricia Mitchell
Trustee

Executive Leadership

Joe Rich
Chief Executive

Mistral Carson
Finance & Administration Manager

Jason Myers
Departed Chief Executive (17 June 2022)

Burnett Foundation Aotearoa

Formerly
New Zealand AIDS Foundation

Nature of Business
Registered Charity

Registered Office
31 Hargreaves St, St Marys Bay,
Auckland 1011

Postal Address
PO Box 6663,
Victoria Street West,
Auckland 1142

Telephone
0800 802 437

Charities Registration No.
CC22230

Date of Incorporation
18 March 1985

Auditors
RSM Hayes Audit

Accountants
BDO

Solicitors
Bell Gully



A word from our leadership

Tēnā koutou,

It gives us great pride to introduce the very first Impact Report for Burnett Foundation Aotearoa for the financial year ending 30 June 2022.

This has been a truly momentous year for the organisation:

- After 37 years as “New Zealand AIDS Foundation / Te Tuāpapa Mate Āraikore o Aotearoa”, in June 2022, we formally announced a new name: “Burnett Foundation Aotearoa”. The new name honours one of our founders – heroic AIDS activist Bruce Burnett – and positions us well to continue to address the evolving needs of our communities well into the future. The Board would like to thank the many members and stakeholders whose contributions informed the development of the new name and brand, and the staff who worked tirelessly to bring it to life.
- The Government also recently announced in Budget 2022 that it will invest \$18 million over four years to implement a new HIV Action Plan. This is the first national strategy for combating HIV in 20 years and follows sustained advocacy by Burnett Foundation Aotearoa and others regarding the need for leadership and investment in the HIV response. We look forward to partnering with government to deliver on the plan, end HIV transmission and support people living with HIV.
- The AIDS Epidemiology Group reported 29 new local transmissions of HIV among MSM: the lowest number since 2001. This is an encouraging sign that our mahi, while far from over, is working, and underscores the importance of continued action and innovation.

In this report, you will see a high-level summary of these and other activities and outcomes delivered over the course of the financial year.

Other highlights include 22 staff graduating the *Te Kaa* Māori cultural competency programme, continued growth in uptake of HIV and STI home testing services, increased digital automation across our systems and a record-breaking *Sweat with Pride* fundraiser.

This year also saw significant advocacy wins including the recent decision by Immigration NZ to remove HIV from the list of medical conditions deemed likely to impose significant costs on New Zealand’s health services. This ended what was in effect a blanket ban

on people living with HIV gaining residency visas in New Zealand. PHARMAC also recently decided to significantly widen access to funded PrEP and PEP medication following ongoing advocacy by Burnett Foundation Aotearoa and others. It is an exciting time for the sector.

In terms of our operational leadership, this year we said farewell to our Chief Executive Dr Jason Myers after six years in the role. Jason made an immense contribution to the organisation delivering on two strategic plans, building and maintaining strong relationships with sector and government partners and leading the organisation through the complex challenges posed by Covid-19, all while balancing the budget. Following the announcement of Jason’s resignation, the Board ran a robust process which led to the appointment of former Burnett Foundation Aotearoa General Manager Joe Rich as Chief Executive. Joe steps into the role following eleven successful years with the organisation, including five as Operations Director and General Manager. In this time, Joe has played key roles in developing and implementing the organisation’s combination prevention strategy for HIV transmission.

At a governance level, the year has been marked by stability and continuity. In February 2022, the Chair and Deputy Chair of the Board switched roles, with Sam Humphrey elected Chair and Anthony Fallon Deputy Chair. All other Board members have also continued on in their roles with dedication and enthusiasm, despite continued COVID-19 interruptions.

As of this report being prepared, monkeypox has arrived on our shores. There is no doubt that gay, bisexual, and other men who have sex with men will be impacted. There are challenges ahead, but it is also a time of unparalleled opportunity. Thank you to the many who have contributed to our work this year – whether volunteer, member, donor, or partner – we know we can meet these challenges and opportunities with your ongoing support.



Sam Humphrey
Sam Humphrey
 Chair of the Board



Joe Rich
Joe Rich
 Chief Executive

Moemoea

Our vision

Kia kore ngā mate Whakaruhi Ārai Kore, kia hiki te oranga o te tāngata i roto o Aotearoa, kia puawai

An Aotearoa with zero HIV transmission where people living with or affected by HIV flourish

Whakatakanga

Our mission

Whakakahore te mate, whakaiti te poapoa me whakakaha te oranga o ngā tāngata e pā ana ki te Whakaruhi Ārai Kore

Prevent transmission, reduce stigma and maximise the wellbeing of those most affected by HIV

Whanonga Tika

Our values

Manukura

Leadership

We have a proud history of being at the forefront of the HIV response in New Zealand. We act with conviction and inspire change. We are courageous and set audacious goals. We hold ourselves to account.

Mātauranga

Knowledge

We have a strong commitment to providing evidence-based programmes and services. We are constantly learning and we adapt and innovate for greater impact. We are committed to sharing information with the communities we serve.

Kotahitanga

Inclusiveness

We respect and value each other and our communities. We thrive on our diversity and are committed to equality and equity in the work we do. We build and nurture partnerships because we recognise the value in collective strength.

Tika

Integrity

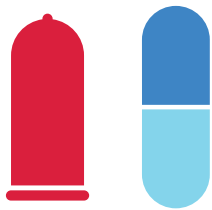
We are committed to doing what is right. We act with integrity and stand up for what we believe in. We recognise our duty of care to the communities we serve.

Aroha

Compassion

We are empathetic and nurture the wellbeing of the communities we serve. We are humble and always open to listening. We are trustworthy and caring.

What we do



Prevent HIV and STI transmission

The best medicine is prevention. Through education, advocacy and the distribution of vital tools such as condoms, we work to ensure the communities we serve have the tools they need to prevent the acquisition and transmission of HIV and other STIs.



Increase HIV and STI testing

HIV and STIs are most dangerous when they are undiagnosed. We educate communities on the importance of testing and we provide testing services both in our clinics and out in the community.



Maximise the wellbeing of people living with HIV

We often hear that stigma is the most debilitating impact of living with HIV today. We work to reduce HIV stigma and discrimination through our campaigns and advocacy work and we also support people living with HIV across Aotearoa through outreach services, counselling and peer programmes.



Enable ongoing organisational success

In order to continue delivering targeted public health services and programmes for those in greatest need, we always strive to be the best that we can be. With high quality governance, a commitment to evidence informed programmes and a talented and passionate workforce, we stand behind what we deliver and the outcomes we achieve.

Our strategy

As we implement our strategy, we focus our capacity for the greatest impact. Thirteen focus areas guide our work under four strategic goals:

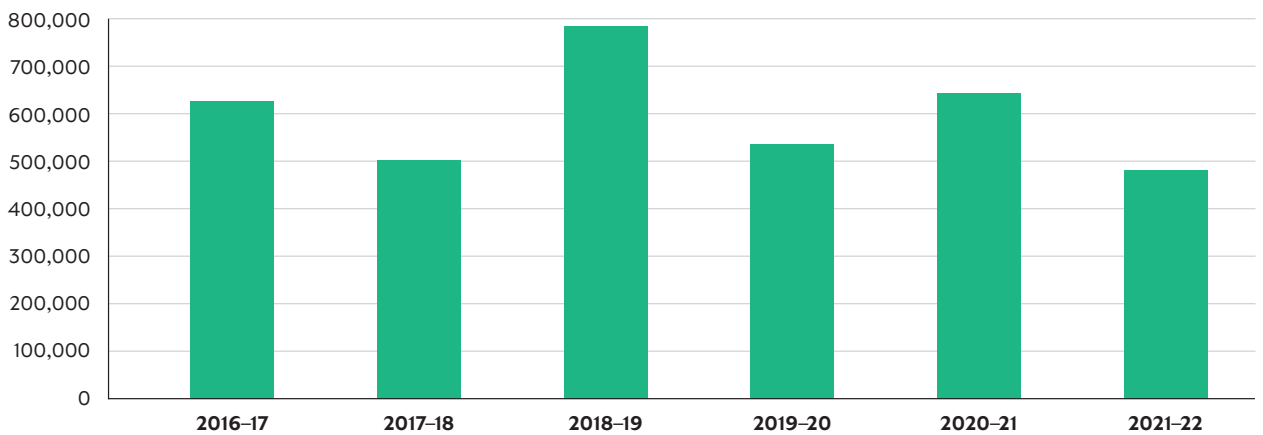
Goals	Focus areas			
GOAL ONE Prevent HIV and STI transmission	1 Condoms to prevent HIV and STI transmission	2 PrEP and PEP to prevent HIV acquisition	3 Sustained undetectable viral load to prevent HIV transmission (U=U)	4 Health issues that can increase HIV risk
GOAL TWO Increase HIV and STI testing	5 Regular testing as a community norm	6 Accessible and responsive testing services		
GOAL THREE Maximise the wellbeing of PLHIV	7 Early HIV treatment	8 HIV stigma and discrimination	9 PLHIV health and wellbeing	
GOAL FOUR Enable ongoing organisational success	10 Cultural and Community responsiveness	11 Knowledge and evidence	12 Stakeholder engagement and partnerships	13 Sustainability

Outcomes and results in FY2021/22

Goal one: Prevent HIV and STI transmission

Condom distribution

Number of condoms distributed



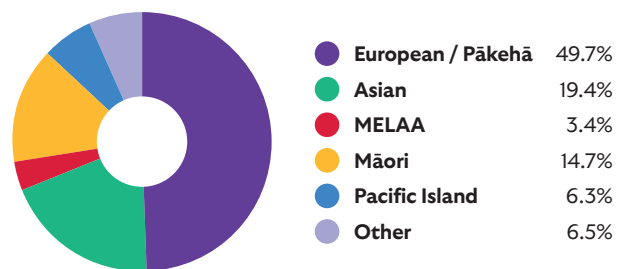
Key activities

Burnett Foundation Aotearoa distributes condom and lubricant packages to men who have sex with men (MSM) and transgender people through community venues such as bars and sex clubs, and online orders for home delivery.

During this reporting period the online order service was incorporated into the Salesforce CRM database, enabling a range of enhancements including a new subscription service, better health promotion messaging, operational automation, and improved reporting and evaluation. Clients can now choose the frequency of subscription delivery and condom size.

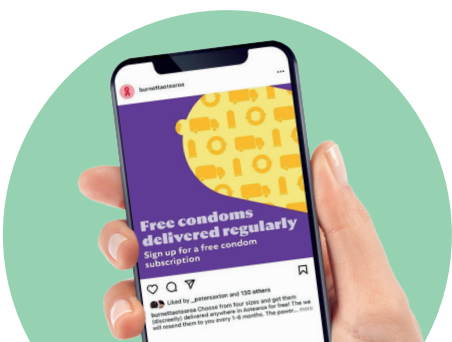
The new system enables us to report on the ethnicity of clients ordering free condoms. Of the 1,100 orders received in the reporting period, 14.7% identified as Māori and 6.3% as Pasifika, indicating more equitable uptake of this service.

Online condom orders among MSM by ethnicity



Condom Fit Kit

A Condom Fit Kit is also available to people under 25 in the target groups. It contains nine different condoms, a variety of lubricants, and resources to assist recipients with identifying their perfect fit. It can be accessed via online order or through Burnett Foundation Aotearoa testing centres and selected sexual health clinics. During this reporting period 1,783 Fit Kits were distributed.



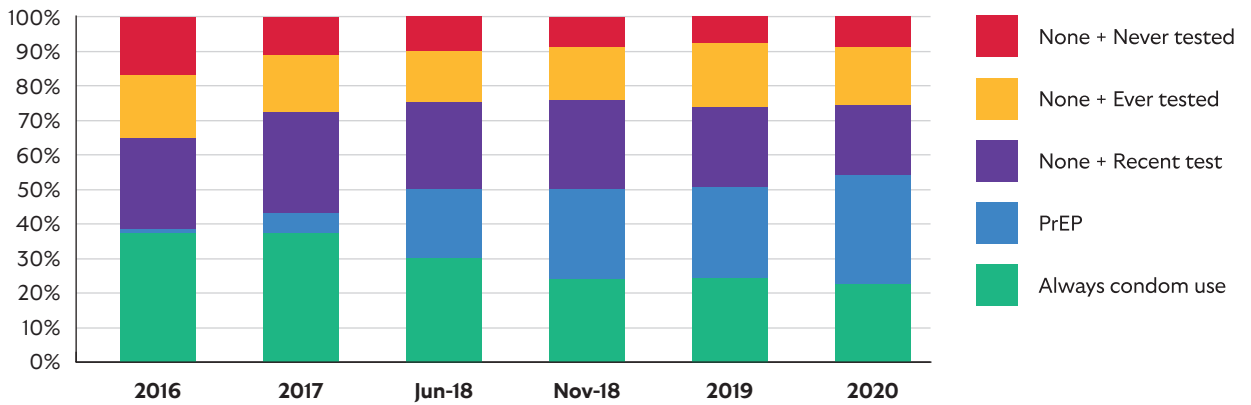
Instagram advertising for free condom subscription service

Goal one: Prevent HIV and STI transmission

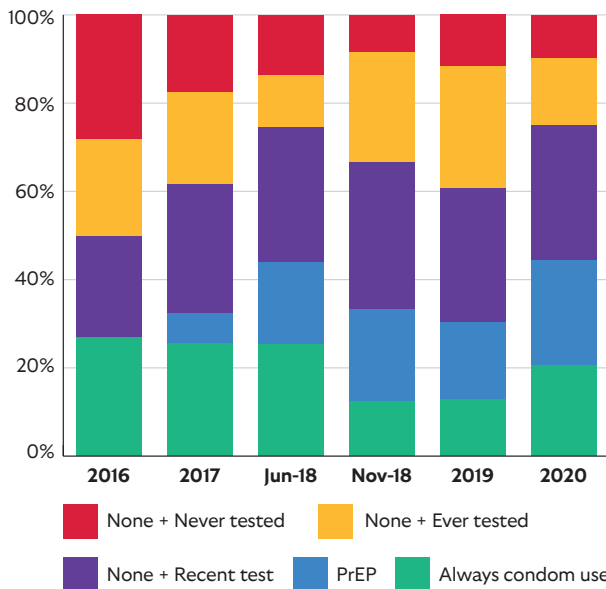
Combination HIV prevention with casual partners

The data provided below is no longer captured every year but is reported to show impact over time. Updated data is currently being collected and will be included in the 2023 report.

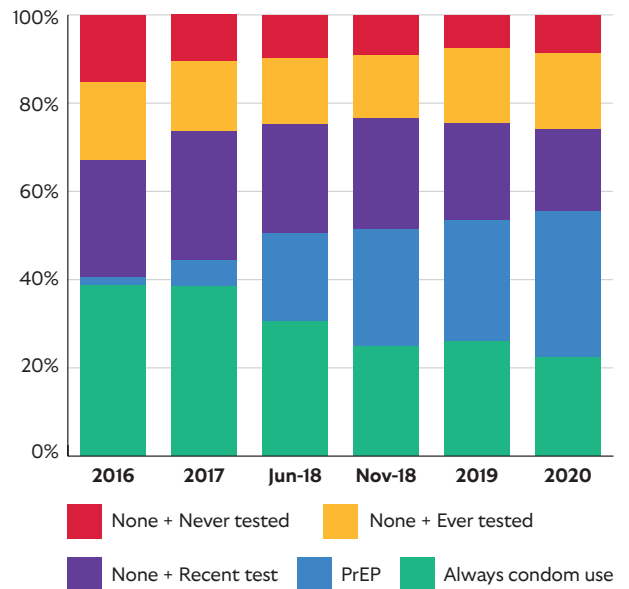
% of MSM in Burnett Foundation Aotearoa programme evaluation that report condom-use, PrEP use, and testing in the previous 6 months



% of Māori MSM in Burnett Foundation programme evaluation that report condom-use, PrEP use, and testing in the previous 6 months



% of non-Māori MSM in Burnett Foundation programme evaluation that report condom-use, PrEP use, and testing in the previous 6 months



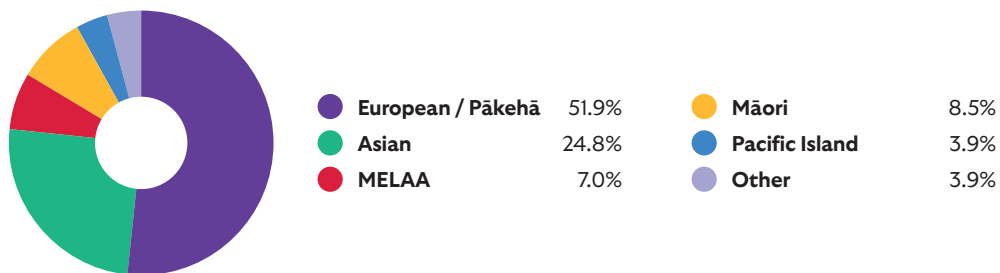
Goal one: Prevent HIV and STI transmission

Combination HIV prevention with casual partners continued

Key activities

The virtual PrEP consultation offering continues to provide a very accessible alternative to other prescribing mechanisms. Since the programme started 236 people have accessed this subsidised service. During the reporting period 129 people have used the service on a first-time basis. Uptake among Māori and Pacific MSM has been less than hoped; more research is required to understand barriers among these groups.

Burnett Foundation Aotearoa virtual PrEP consultation service users by ethnicity



Following several years of sustained advocacy from Burnett Foundation Aotearoa, PHARMAC announced the widening of eligibility criteria for PrEP and PEP access. This is a significant step in reducing barriers to access and we expect it will improve uptake among people at risk of HIV.

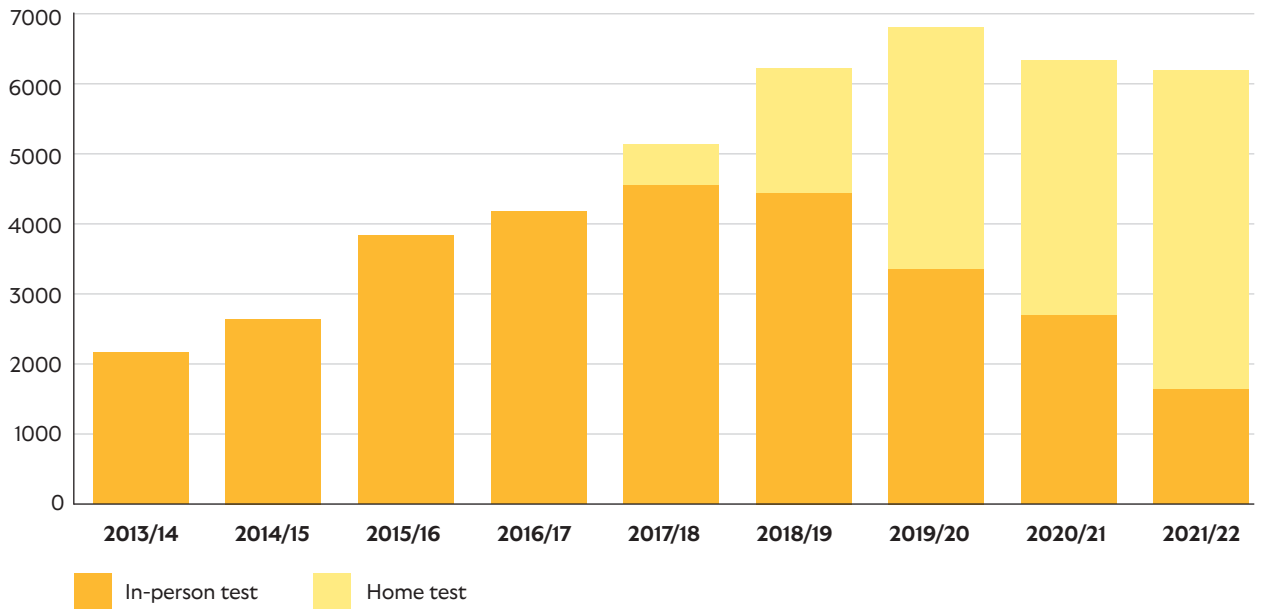
During this reporting period, Burnett Foundation Aotearoa has continued developing a dedicated Gay Men’s Sexual Health Resource Centre for primary care providers. This suite of educational offerings will provide primary care with short, targeted, practical modules and resources. Initial module topics include: MSM Sex Health 101, Providing affirming MSM care, PEP, PrEP 101 and PrEP provision within clinic constraints.

These modules will be aligned with the new PrEP and PEP access criteria effective from 1 July 2022. The modules are currently being peer reviewed and are due for release in coming months. They will be promoted and offered to general practitioners and in future to clinical nurse specialists working in sexual health services. The voices and experiences of MSM accessing PrEP, including Māori MSM, have been central to the development of these resources.

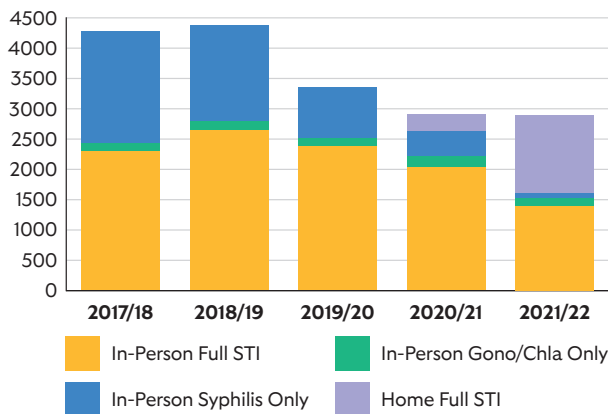
Goal two: Increase HIV and STI testing

Tests provided by Burnett Foundation Aotearoa

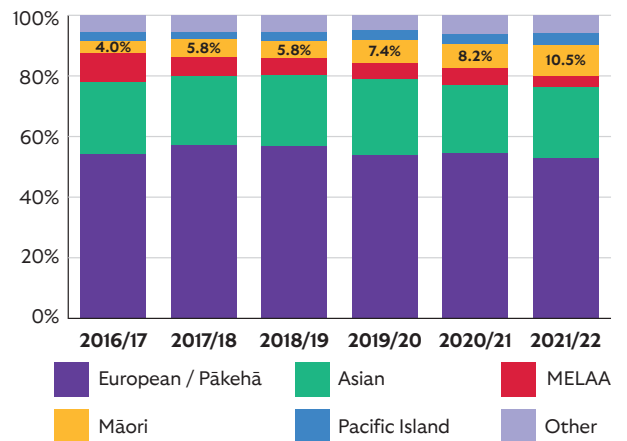
Number of HIV tests



Number of STI tests



% of Burnett Foundation-provided HIV tests among MSM that are Māori and of other ethnicities



Goal two: Increase HIV and STI testing

Testing client feedback

Thank you. You are so welcoming and accepting. You made everything so little-stress by helping me take the time I needed to process information, and clarify, and do the testing. I'd recommend to anyone, especially gender diverse and neurodivergent.

– **In-person test**

Having the home test means I actually test. I would almost be too shy to talk about it with my GP and I don't think they offer it anyway, and I definitely wouldn't go to a sexual health clinic due to anxiety.

– **Vending Machine HIV Self-Test**

It was great, easy and convenient and means that I did the test when I otherwise would have likely kept putting it off. I also appreciated the booklet that came with the test emphasizing that support was available and how to access if needed.

– **HIV Self-Test**

Love that it came to me, and I didn't need to find a clinic and possibly be exposed to an awkward situation... love the free condom and the follow through advice regarding PrEP. Thanks for making this easy and confidential.

– **HIV Self-Test**

Honestly it's a wonderful thing as I cannot find time where a clinic is open between work and looking after my father.

– **HIV Self-Test**





Having the home test means I actually test. I would almost be too shy to talk about it with my GP and I don't think they offer it anyway, and I definitely wouldn't go to a sexual health clinic due to anxiety.

Goal two: Increase HIV and STI testing

Key activities – service provision

During this reporting period Burnett Foundation Aotearoa expanded the STI self-testing service into all regions of Aotearoa. The service is a partnership with Sexual Health 101, a division of Asia Pacific Healthcare Group (APHG). It is not publicly funded, with Burnett Foundation Aotearoa using private donations to subsidise the cost to MSM and transgender clients, who are charged \$20.

An interim evaluation of the first 1050 clients identified that there was inequitable uptake among Māori, with just 6% of STI self-testing clients identifying as Māori compared to 12% of HIV self-testing clients. This was due in part to the service not being available in key regions with significant Māori populations, including Waikato, Bay of Plenty and Gisborne. An agreement has been reached with APHG to provide service in these regions and service commenced in May 2022.

Interim evaluation also revealed that 27% of Māori MSM who were offered the STI self-testing service chose to use it, compared to 36% among all MSM. Further evaluations and codesign are required to ensure the service meets the needs of Māori. This work will be completed in FY2022/23.

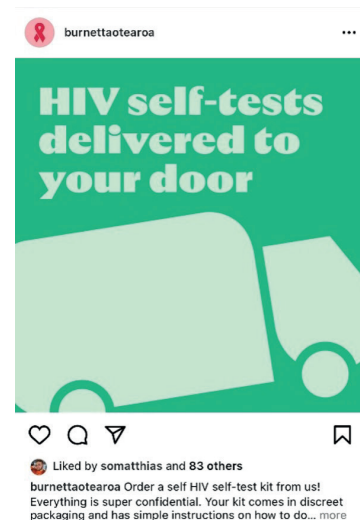
Eighteen percent (18%) of returned samples were positive for at least one STI (chlamydia, gonorrhoea or syphilis), indicating the STI self-testing service is reaching the right people. A highly targeted, effective service such as this should be publicly funded to minimise access barriers. Work is currently underway to have the programme externally evaluated to inform a project brief that will be used to advocate for a publicly funded service.

Key activities – promotion of HIV and STI testing as a community norm

During the reporting period there was sustained digital promotion of HIV and STI testing as a community norm. This included promotion of the testing frequency calculator, targeted towards high-risk MSM on Grindr, other apps and porn websites.

Testing messages also included “break the chain of transmission” (repurposed from 2020) that encouraged MSM to test for HIV and STIs before breaking their “bubbles” following the long 2021 Auckland lockdown and Red Covid-19 protection framework setting.

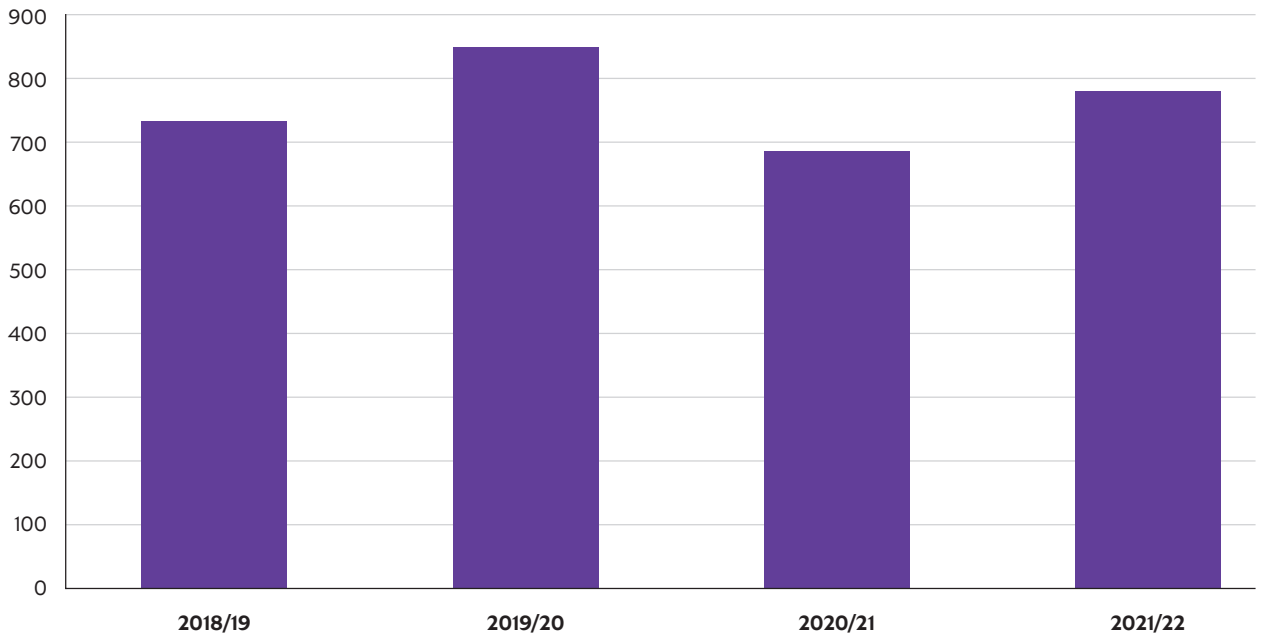
Burnett Foundation Aotearoa have been a key partner in the SPOTS study, led by Associate Professor Peter Saxton (University of Auckland). This included promoting the study to potential participants, developing educational resources, distributing Dried Blood Spot kits and providing results and follow-up to study participants. Over 1462 DBS kits were distributed to MSM during the reporting period. The promotion of this was developed in partnership with Māori, and the outputs included te reo Māori translations of promotional material, instructional videos and other key assets.



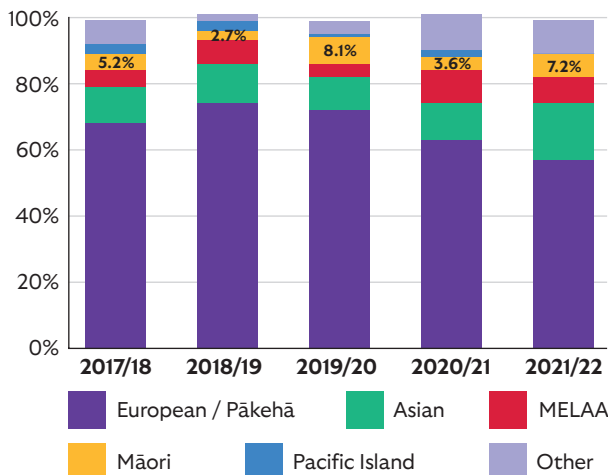
Goal three: Maximise the wellbeing of people living with HIV

Counselling provided by Burnett Foundation Aotearoa

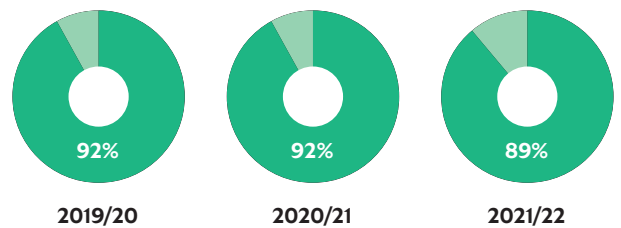
Number of counselling sessions provided



% of counselling clients that are Māori and of other ethnicities



% of counselling clients who report feeling better equipped to manage living with HIV



Goal three: Maximise the wellbeing of people living with HIV

Counselling client feedback

This service has been an absolute lifesaver for me. Without this service I would have been absolutely lost. I think this is an absolutely essential service that I hope Burnett Foundation intends to retain and continue to invest resource into.

– **Person living with HIV**

My counsellor listened to me in a time of need and gave me great advice to implement, which has led to some successful outcomes with my partner. I am so grateful for this service.

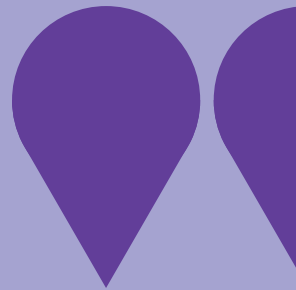
– **Person living with HIV**

This service helped me at one of my lowest points. I am grateful it was funded, and it is important to me I was going through a trusted channel. I have been living with HIV for 9yrs, and this is the first time I don't feel ashamed and am starting to see a better future.

– **Person living with HIV**

Thank you Burnett Foundation for helping people like me. I feel so lost in the world nowadays and Victoria has a magic that comes with her modality that really works for me. It is a life-changer. It is a lifesaver.

– **Person living with HIV**





This service helped me at one of my lowest points. I am grateful it was funded, and it is important to me I was going through a trusted channel. I have been living with HIV for 9yrs, and this is the first time I don't feel ashamed and am starting to see a better future.

Goal three: Maximise the wellbeing of people living with HIV

Key activities – service provision


Significant database improvements were made in this reporting period to support therapeutic offerings. The changes aimed to provide a more empowering and client-centred approach, reduce staff admin time, provide clearer insights across a client's arc of care and support better utilisation of data to inform service provision. Key deliverables of the database change:

- 1:1 counselling clients can now self-manage their counselling appointments (booking, cancelling, rescheduling) based on their needs.
- Support better division of counselling work and caseload management.
- Embed Te Whare Tapa Whā within client assessment and session practice.

Additionally, various group offerings are being piloted to understand impact on client outcomes:

- Therapeutic themes (loneliness/isolation, community connection, values-based living),
- Facilitation workforce models (Burnett Foundation counselling staff only, Burnett Foundation counsellor and peer, and Burnett Foundation counsellor and external community facilitator),
- Therapeutic models (psychoeducational vs. group process model).

Further improvements are planned to support implementation of future group offerings.



Significant database improvements were made in this reporting period to support therapeutic offerings.

Goal three: Maximise the wellbeing of people living with HIV

Tackle HIV stigma

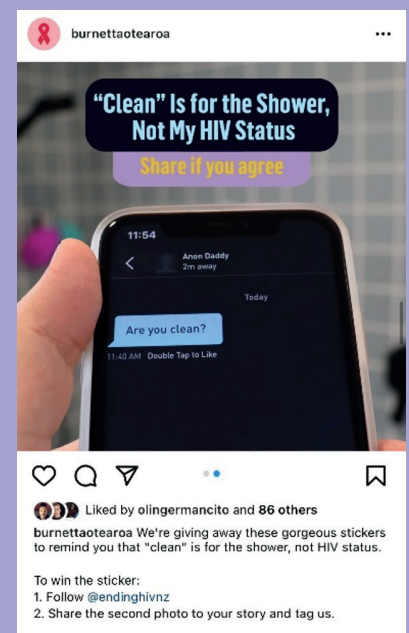
Key activities – stigma reduction among MSM

An HIV stigma reduction activation from the cancelled Big Gay Out 2022 event was converted into a digital campaign. The campaign aimed to tackle stigmatising language used by MSM towards people living with HIV.

The “Keep clean to the shower” message raised awareness that asking, “Are you clean?” to find out someone’s HIV status on dating apps infers that someone living with HIV is dirty.

The campaign gave alternative ways to ask someone their status, such as ‘Have you tested recently?’ or ‘Do you know your HIV status?’. The campaign ran for four weeks on social media and dating apps, reaching nearly 350,000 people.

Interestingly, alongside people aged 18-34, those aged 55+ were most engaged with this campaign. It might be that those in this age bracket may have been using this phrase for a long time and are interested in changing their messaging. It might also be representative of older MSM living with HIV who were keen to understand what we were doing to support them.



Goal three: Maximise the wellbeing of people living with HIV

Tackle HIV stigma

Key activities – stigma reduction refugee and migrant communities

A disproportionate number of people living with HIV in Aotearoa are from refugee and migrant communities. These communities also draw from different cultural and contextual experiences, and belief systems that deeply inform their values and thinking around HIV. Burnett Foundation Aotearoa collaborated with Body Positive and Positive Women Inc. to connect with national and regional Refugee and Migrant Support Service sector (RMSS).

Key outcomes of this project are to:

- Better understand challenges facing these stakeholders and the communities they serve.
- Develop understanding of knowledge and service gaps with RMSS around HIV awareness and stigma and discrimination.
- Increase acceptability of current HIV resources available to these communities.
- Codesign offerings and resources that better meet community and stakeholder needs.

In May, a National “Dialogue on HIV, Refugees & Migrants” was held with 18 national RMSS stakeholders. This workshop provided a brief international/national HIV epidemiological data update and platformed the stories/experiences of people living with HIV. This workshop was a first step in reconnecting and building sector relationships between HIV organisations and RMSS stakeholders.

Key activities – stigma reduction healthcare workforce

We delivered training to 110 medical and nursing students. Training included sessions on HIV stigma and discrimination, HIV prevention tools, PrEP provision, epidemiology, and gay men’s sexual health and MSM cultural competency, and hearing from a person living with HIV from Positive Speakers Bureau. Of those individuals who attended and completed evaluations, 100% reported being better equipped to provide more comprehensive primary sexual healthcare to MSM and people living with HIV.

Goal three: Maximise the wellbeing of people living with HIV

Tackle HIV stigma

Key activities – supporting officials and institutions to do better for people living with HIV

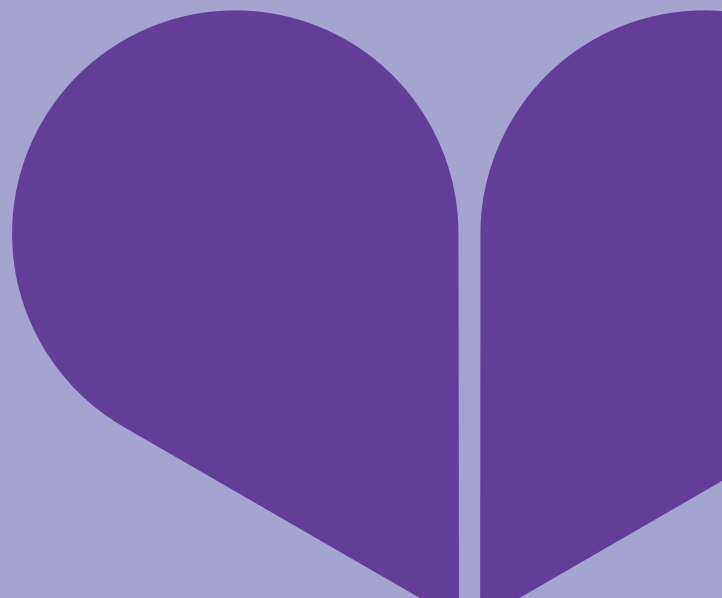
Immigration NZ has removed HIV from the list of high-cost health conditions. This comes after many years of advocacy by Burnett Foundation Aotearoa, Body Positive, Positive Women, the National HIV and AIDS Forum and other allies. In practice this means people will still be tested for HIV when coming to New Zealand for longer than 12 months and they will need to meet the criteria for an acceptable standard of health. However, people living with HIV will no longer be automatically deemed to not have an acceptable standard of health.

Advocacy for a strategic national approach to HIV prevention, testing, care and support in Aotearoa has been at the centre of the agenda for Burnett Foundation Aotearoa policy work for many years. The most recent HIV Action Plan was released in 2003, resulting in a prolonged period where very limited strategic outlook informed national HIV programming. Burnett Foundation Aotearoa welcomes the Government's announcement in Budget 2022 for \$18m over four years for a strategic work programme to eliminate the transmission of HIV and ensure people living with HIV live healthy lives free from stigma.

At the request of the Ministry of Health, a Burnett Foundation Aotearoa staff member with expertise in HIV policy and research was seconded to offer guidance in drafting the HIV Action Plan. Burnett Foundation Aotearoa also actively participated in the Sexually Transmitted and Blood Borne Infections (STBBI) Strategy development working group.

Burnett Foundation Aotearoa is satisfied that the draft HIV Action Plan is rooted in the key principles and values of effective public health strategy, with a focus on equity, recognition of communities at disproportionate risk of HIV acquisition, people living with HIV, and Te Tiriti o Waitangi.

We also attended a Police conference to advance the application of health-centred approach to criminalisation of HIV exposure/transmission.



Goal four: Enable ongoing organisational success

	2019/20	2020/21	2021/22
Staff turnover	0%	52%*	39%
Percentage of staff who report being proud to work for Burnett Foundation Aotearoa	97%	90%	100%
Total fundraising income	\$728,239	\$1,402,994	\$1,401,879
Number of regular (monthly) donors	986	1389	1719
Number of peer-to-peer fundraisers	912	1550	3811
CO2e emissions from Burnett Foundation Aotearoa operations	Not measured	56.4 tonnes	24.6 tonnes

* The organisation went through a substantial restructure in 2020 to align our workforce with our strategic goals. This contributed to above average staff turnover.

Building Māori capability

In this reporting period 22 Burnett Foundation Aotearoa staff graduated the *Te Kaa* programme, a comprehensive Māori cultural competency programme that teaches key aspects of Te Reo Māori, Te Ao Māori, Te Tiriti o Waitangi, the Marae environment, engagement processes and self-reflection on these learnings.

The programme provides a foundation to consider Māori culture in Burnett Foundation Aotearoa decision-making processes, policies and procedures and strengthens capability to connect with Māori colleagues and clients.

“Te Kaa has unlocked a deep connection and fire to uphold my duty as Tangata Tiriti in Aotearoa. It has shown me pathways forward to create meaningful partnerships with Māori.”

– Burnett Foundation Aotearoa staff member

Work commenced on the development of a Māori rautaki (strategy) to determine how Burnett Foundation Aotearoa will move forward together with Māori to deliver great outcomes. A co-design process, led by Maurea Consulting, has been used to centre the voices to takatāpui in the development of this rautaki. The rautaki will be completed in Q1 in FY2022/23 and will be supported by an implementation plan to guide the organisation’s work.



The first Burnett Foundation Aotearoa cohort graduating *Te Kaa* at Ōrākei Marae, May 2022.

Goal four: Enable ongoing organisational success

Our new name

In June 2022 the name of our organisation changed to Burnett Foundation Aotearoa.

The decision was not taken lightly. New Zealand AIDS Foundation has been a core component of our national HIV and AIDS response since 1985, so it was important to make sure that any change was based on the needs of the communities we serve and would honour our legacy.

Why rebrand?

Our name no longer captured the breadth of the mahi we do. The landscape of HIV, AIDS and STIs in Aotearoa has changed drastically over the past almost 40 years. We have the tools to end local HIV transmission – we now know that HIV is a preventable infection and AIDS is a preventable medical condition. In fact, for most people living with HIV in Aotearoa today, AIDS as a medical condition is no longer one of their major concerns.

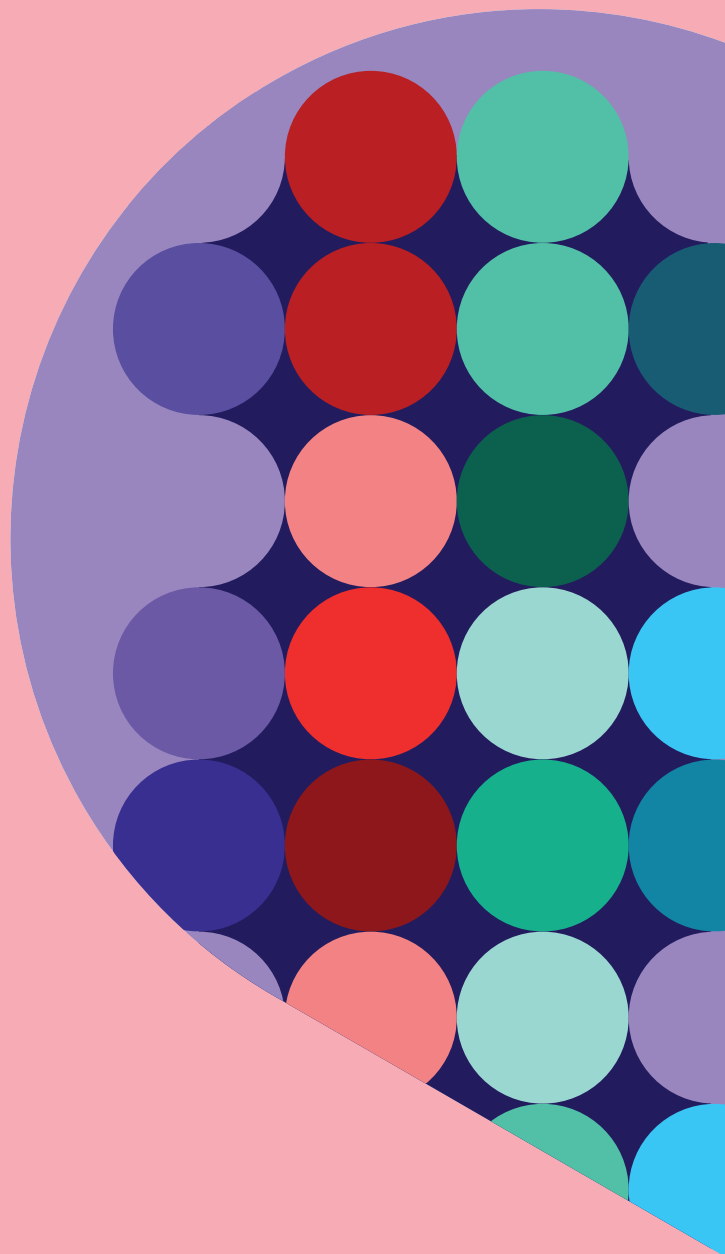
A new name makes it easier for us to evolve over time by reflecting our broadened scope.

We now carry the name of one of our incredible founders - Bruce Burnett - a man whose values, determination and empathy we hope to embody still, nearly four decades since his passing away so young from an AIDS-related condition.

We are so excited to move forward with this vibrant new visual style and a name steeped in our heritage and the legacy of those who carried the torch before us.

Learn a little more about our name and Bruce's legacy:

burnettfoundation.org.nz/ournewname



Goal four: Enable ongoing organisational success

The Meaningful Involvement of People living with HIV

A key action of our Meaningful Involvement of People Living with HIV Action Plan 2021-23 is the recruitment, retention and development of staff living with HIV. In this reporting period, a new staff member living with HIV was appointed and an existing staff member was promoted into a more senior role. An employment variation was developed for staff members living with HIV, supporting them to actively contribute to the organisation through their lived experience.

The sharing of lived experience was an important theme of the our 2022 Staff Hui, where many staff living with HIV shared their stories. The Meaningful Involvement of People Living with HIV Working Group's lived experience also informed work in this reporting period, including advocacy to enable automatic dispensing of more than 30-days' supply of ART medicine and two HIV Stigma campaigns. Two members of this group also continue to collaborate with organisations such as Aotearoa NZ People Living with HIV Stigma Index.

Sweat with Pride

Sweat with Pride, now in its third year, is a peer-to-peer fundraiser that encourages healthy movement to raise funds and awareness of the lack of health and wellbeing equity experienced by Rainbow communities.

3,800 generous, sweaty Kiwis from around Aotearoa and the globe, exercised every day in June 2022 to raise \$648,750 to support the work of Burnett Foundation Aotearoa, Rainbow Youth and Outline.

Sweat with Pride 2022 raised over \$629,000

Environmental Sustainability

In FY2021/22 emissions from Burnett Foundation Aotearoa operations were 24.6 tonnes of CO₂e. This is a significant reduction from the prior year of 56.4 tonnes. The primary contributor to this reduction was the impact of COVID-19 restrictions on air travel, staff commuting to work, office electricity usage, and the cancellation of the 2022 Big Gay Out event.

During the reporting period an incentive scheme was developed to encourage staff to commute to work using a sustainable mode of travel (public transport or walking/cycling).

The scheme includes pricing staff car parking at market rates and using the income generated to reimburse public transport fares or reimbursement up to \$1,500 on the purchase of a bike or micromobility device.



Supporters

Burnett Foundation Aotearoa is grateful for the generosity of its financial supporters. Hundreds of individual Kiwis and organisations donate, partner on events and issue grants to help ensure we continue to make the most impact.

First and foremost a big thank you to the generous individuals who have given and raised money for our work. You are a vital part of our community – it’s with your support that we will end HIV transmission and stigma in Aotearoa.

Granting bodies



Partners



The Spark Health whānau are proud supporters of Burnett Foundation, Big Gay Out and most recently the 2022 Sweat with Pride programme. We aspire for diversity and inclusion to be embedded into our day-to-day activities, standards, and business practices. Which is why, when given the opportunity, we were eager to join Burnett Foundation to raise awareness of the inequities in health and we hope that it will start discussions across Aotearoa on the reasons our LGBTIQIA+ communities have worse health outcomes than their peers. We believe that together we can all play our part to improve health equity for all New Zealanders so we can all live healthier lives.

– Spark Health

At ANZ, we have a proud commitment to helping communities throughout New Zealand thrive. We’re incredibly proud to have been supporting the Burnett Foundation Aotearoa with the kaupapa of Ending HIV over a number of years and in various ways. Over the past two years, our staff have pitched in with condom packing events, got their sweat on to raise \$18,000 for Sweat with Pride and our Staff Foundation provided \$50,000 to fund at-home HIV testing programmes. As a long term partner of the Big Gay Out, we’ve loved helping people and small businesses thrive through the ANZ Big Gay Marketplace and celebrating Pride with the community.

– ANZ

Financial Statements

Burnett Foundation Aotearoa
for year ended 30 June 2022

Statement of Comprehensive Revenue and Expense

Burnett Foundation Aotearoa for year ended 30 June 2022

	Notes	2022	2021
		\$	\$
Revenue from exchange transactions			
Fundraising Events		-	46,222
Other Income		164,599	97,947
Interest income		2,510	557
		167,109	144,726
Revenue from non-exchange transactions			
Ministry of Health		4,411,391	4,330,387
Grants - Operating		115,930	152,843
Fundraising Events		713,429	748,478
Donations / Bequests		572,520	455,452
Funding from Pharmac		50,134	72,342
Other Income		909	840
		5,864,312	5,760,342
Total Revenue		6,031,421	5,905,067
Office Resourcing	8	306,613	346,479
Board Expenses		35,720	32,184
Communications, Fundraising & Events		968,889	874,086
Depreciation	10,11	66,305	70,747
Social Marketing		788,248	548,798
Services & Outreach		564,564	396,565
Policy and Science		164,896	159,061
Personnel	8	2,717,250	2,576,861
National Support Services		133,035	95,198
Travel	8	42,761	57,913
Total Expense		5,788,281	5,157,892
Total surplus for the year		243,140	747,175
Other Comprehensive Revenue & Expense		-	-
Total comprehensive revenue and expense for the year		243,140	747,175

These financial statements should be read in conjunction with the notes to the financial statements.

Statement of Changes in Net Assets/Equity

Burnett Foundation Aotearoa for year ended 30 June 2022

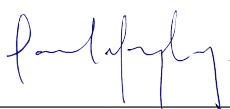
	<i>Notes</i>	2022	2021
		\$	\$
Accumulated comprehensive revenue and expense			
Opening balance at start of year 01 July		3,152,480	2,405,304
Net surplus / (deficit) for the year		243,140	747,175
Total comprehensive revenue and expense		243,140	747,175
Total closing equity at the end of year 30 June		3,395,620	3,152,480
Closing equity 30 June		3,395,620	3,152,480

These financial statements should be read in conjunction with the notes to the financial statements.

Statement of Financial Position

Burnett Foundation Aotearoa as at 30 June 2022

	Notes	2022	2021
		\$	\$
Current Assets			
Cash and cash equivalents	9	1,554,357	1,165,203
Receivables from exchange transactions		71,300	4,337
Receivables from non-exchange transactions		52,544	-
Prepayments		19,843	94,650
GST Receivable		66,414	56,853
		<u>1,764,458</u>	<u>1,321,043</u>
Non-Current Assets			
Property, Plant & Equipment	11	2,326,248	2,276,791
Intangible Assets	10	3,397	6,795
		<u>2,329,645</u>	<u>2,283,586</u>
Total Assets		<u>4,094,102</u>	<u>3,604,629</u>
Current Liabilities			
Trade and other creditors from exchange transactions		374,792	235,807
Employee benefits		101,656	102,988
Accrued Expenditure		84,285	96,740
Income in Advance	12	137,750	16,614
Total Liabilities		<u>698,483</u>	<u>452,150</u>
Net Assets		<u>3,395,620</u>	<u>3,152,480</u>
Equity			
Accumulated comprehensive revenue and expense		3,395,620	3,152,480
Total		<u>3,395,620</u>	<u>3,152,480</u>



Samuel Humphrey
Chair

22/09/2022

Date



Benjamin Mander
Trustee

22/09/2022

Date

These financial statements should be read in conjunction with the notes to the financial statements.

Statement of Cash Flows

Burnett Foundation Aotearoa for year ended 30 June 2022

	Notes	2022	2021
		\$	\$
Cash flows from operating activities			
<i>Receipts</i>			
Ministry of Health		4,411,391	4,330,387
Fundraising Events		686,798	794,700
Donations & Grants		629,461	494,883
Interest received		2,510	557
Other Income		158,545	101,924
Net GST Received		(9,561)	3,432
		5,879,145	5,725,882
<i>Payments</i>			
Suppliers		2,625,719	2,494,878
Employees		2,733,466	2,533,844
Interest paid		13,812	14,953
		5,372,998	5,043,675
Net cash inflow from operating activities		506,146	682,207
Cash flows from investing activities			
<i>Payments</i>			
Purchase of property, plant and equipment		116,992	53,168
Purchase of intangible assets		-	-
		116,992	53,168
Net cash (outflow) from investing activities		(116,992)	(53,168)
Net increase in cash and cash equivalents		389,154	629,039
Cash and cash equivalents at 01 July		1,165,203	536,164
Cash and cash equivalents at 30 June	9	1,554,357	1,165,203

These financial statements should be read in conjunction with the notes to the financial statements.

Notes to the Financial Statements

Burnett Foundation Aotearoa
for year ended 30 June 2022

1. Reporting entity

The reporting entity is Burnett Foundation Aotearoa (“Burnett Foundation”), formerly New Zealand AIDS Foundation. Burnett Foundation is domiciled in New Zealand and is a charitable entity registered under the Charitable Trusts Act 1957 and Charities Act 2005. DIA Charities Services registration number: CC22230.

These financial statements and the accompanying notes summarise the financial results of activities carried out by Burnett Foundation. The purpose of Burnett Foundation Aotearoa is to prevent the transmission of HIV and STIs and promote the physical and mental wellbeing of people living with or affected by HIV.

These financial statements have been approved by the Board of Trustees on the date indicated on page 31.

2. Statement of compliance

The financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice (“NZ GAAP”). They comply with Public Benefit Entity International Public Sector Accounting Standards (“PBE IPSAS”) and other applicable Financial Reporting Standards, as appropriate that have been authorised for use by the External Reporting Board for Not-For-Profit entities. The Burnett Foundation is a public benefit not-for-profit entity and is eligible to apply Tier 2 Not-For-Profit PBE IPSAS on the basis that it does not have public accountability and it is not defined as large.

The Board has elected to report in accordance with Tier 2 Not-For-Profit PBE Accounting Standards and in doing so has taken advantage of all applicable Reduced Disclosure Regime (“RDR”) disclosure concessions.

3. COVID-19

In December 2019, a new virus, COVID-19 arose. On 11 March 2020 the World Health Organization declared that the outbreak should be considered a pandemic. The result of this pandemic has been a substantial reduction in economic activity throughout the world, as governments have introduced measures (such as the closure of national borders, the closure of non-essential businesses, the cancellation of public events and the imposition of restrictions on individuals) in an attempt to reduce transmission of the virus.

On 17 August 2021, the New Zealand Government reinstated COVID-19 Alert level 4 for the whole of New Zealand. Thereafter, New Zealand moved to traffic light framework from November 21 with limited restrictions. The impact of level 4 lockdown and traffic light system has been considered for all balances and areas of judgements made in relation to the preparation of the financial statements. The impact of COVID-19 remains as a consideration for Burnett Foundation.

4. Changes in accounting policy

There have not been any changes to accounting policies in the year ending 30 June 2022.

5. Significant accounting policies

The significant accounting policies used in the preparation of these financial statements as set out below have been applied consistently to both years presented in these financial statements.

5.1 Basis of measurement

These financial statements have been prepared on the basis of historical cost, as modified by the fair value measurement of non-derivative financial instruments.

5.2 Functional and presentational currency

The financial statements are presented in New Zealand dollars (\$), which is Burnett Foundation’s functional currency. All financial information presented in New Zealand dollars has been rounded to the nearest dollar.

5.3 Revenue

Revenue is recognised when the amount of revenue can be measured reliably, and it is probable that economic benefits will flow to Burnett Foundation and measured at the fair value of consideration received or receivable.

The following specific recognition criteria in relation to Burnett Foundation’s revenue streams must be met before revenue is recognised.

Revenue from exchange transactions

Fundraising Events

Fundraising Events revenue is recognised as it is earned when services are provided.

Other revenue

Other revenue is recognised as it is earned including rental revenue and other one-off contracts other than the Ministry of Health.

Interest revenue

Interest revenue is recognised as it accrues using the effective interest method.

Revenue from non-exchange transactions

Non-exchange revenue transactions are those where Burnett Foundation receives an inflow of resources (i.e. cash and other tangible or intangible items) but does not provide any nominal or direct consideration in return.

Ministry of Health funding

Funding received from the Ministry of Health has been identified as non-exchange revenue, as the services provided by Burnett Foundation are to third parties, under the funding terms.

5. Significant accounting policies continued

Grants Revenue

Grant revenue includes grants given by other charitable organisations, philanthropic organisations and businesses. Where there are unfulfilled conditions attached to the grant and only where there are use or return clauses, the amount relating to the unfulfilled condition is recognised as a liability and released to revenue as the conditions are fulfilled.

Fundraising Events

Burnett Foundation's fundraising activities involve Red Friday activations and the Sweat with Pride campaign plus smaller peer to peer activities. Fundraising non-exchange revenue is recognised at the point at which revenue is received.

Donations

Donations are recognised as revenue upon receipt and include donations from the general public, donations received for specific programmes or services and donated goods in-kind. Donations in-kind include donations received for consumables and are recognised as both revenue and an expense when the goods are received. Donations in-kind are measured at their fair value as at the date of receipt, ascertained by reference to the expected cost that would be otherwise incurred by Burnett Foundation.

Bequests

Bequests are recognised as revenue upon receipt, unless the conditions of the will require performance of certain conditions only when there are use or return clauses. However, if the conditions of the Will require performance of certain conditions, which cannot be met then the bequest is returned to the estate of the deceased. Where there is an unspent amount from conditioned bequest revenue relating to the specific purpose to the bequest, the remaining revenue is recorded as income in advance until such time as the conditions are met.

Pharmac

Pharmac revenue for donated goods in-kind is recognised on receipt.

Other revenue

Other non-exchange revenue is recognised as it is earned.

5.4 Financial instruments

Financial assets and financial liabilities are recognised when Burnett Foundation becomes a party to the contractual provisions of the financial instruments.

Burnett Foundation does not recognise any part of a financial asset, or any part of a group of similar financial assets when:

- The rights to receive cash flows from the asset have expired or are waived; or
- Burnett Foundation has transferred its rights to receive cash flows from the assets, or has assumed an obligation to pay the received cash flows in full without material delay, to a third party; and either

- Burnett Foundation has transferred substantially all the risk and rewards of the assets; or

- Burnett Foundation has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

Financial Assets

Burnett Foundation's financial assets are classified as either financial assets at fair value through surplus or deficit, or loans and receivables. Burnett Foundation's financial assets include; cash and cash equivalents; short-term investments; receivables from non-exchange transactions; and receivables from exchange transactions.

Burnett Foundation assesses, at each reporting date, whether there is objective evidence that a financial asset or a group of financial assets is impaired. An impairment exists if one or more events that has occurred since the initial recognition of the asset (an incurred 'loss event') has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated.

Fair value through surplus or deficit

Financial assets at fair value through surplus or deficit include items that are either classified as held for trading or that meet certain conditions and are designated at fair value through surplus or deficit upon initial recognition. Burnett Foundation's investments fall into this category of financial instruments.

Loans and receivables

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through surplus or deficit, transaction costs that are attributable to the acquisition of the financial asset. Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial recognition, these are measured at amortised cost using the effective interest method, less any allowance for impairment. Burnett Foundation's cash and cash equivalents, receivables from non-exchange transactions, receivables from exchange transactions and non-equity investments fall into this category of financial instruments.

Different criteria to determine impairment are applied for each category of financial assets, which are described below.

Impairment of financial assets

Burnett Foundation assesses at the end of reporting date whether there is objective evidence that a financial asset or a group of financial assets is impaired. A financial asset or a group of financial assets is impaired, and impairment losses are incurred, if there is objective evidence or impairment as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated.

5. Significant accounting policies continued

Financial liabilities

Burnett Foundation's financial liabilities include trade and other creditors (excluding GST and PAYE).

All financial liabilities are initially recognised at fair value (plus transaction costs for financial liabilities not at fair value through surplus and deficit) and are measured subsequently at amortised cost using the effective interest method except for financial liabilities at fair value through surplus and deficit.

5.5 Cash and cash equivalents

Cash and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

5.6 Short term investments

Short term investments comprise term deposits which have a term of greater than three months but less than twelve months and therefore do not fall into the category of cash and cash equivalents.

5.7 Loans Payable

Loans payable are financial liabilities, other than short-term trade payable on normal credit terms.

5.8 Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributed to the acquisition of the asset. Where an asset is acquired through a non-exchange transaction, its cost is measured at its fair value as at the date of acquisition.

Depreciation is charged on a diminishing value basis over the useful life of the asset. Depreciation is charged at rates calculated to allocate the cost or valuation of the asset less any estimated residual value over its remaining useful life.

Assets are depreciated as follows:

Office Furniture	11 – 26% DV
Office Equipment	11 – 67% DV
Leasehold Alterations	3 – 20% DV
Land and Building	3 – 25% DV

Depreciation methods, useful lives, and residual values are reviewed at reporting date and adjusted if appropriate.

5.9 Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange.

Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses.

The useful lives of intangible assets are assessed as either finite or indefinite.

The amortisation expense on intangible assets with finite lives is recognised in surplus or deficit as the expense category that is consistent with the function of the intangible assets.

The amortisation period for Burnett Foundation assets are as follows:

— Databases / Software	48 - 50% DV (2021: 48 - 50% DV)
------------------------	------------------------------------

5.10 Leases

(i) Burnett Foundation as a lessee

Payments on operating lease agreements, where the lessor retains substantially the risk and rewards of ownership of an asset, are recognised as an expense on a straight-line basis over the lease term.

(ii) Burnett Foundation as a lessor

Leases in which Burnett Foundation does not transfer substantially all the risks and benefits of ownership of an asset are classified as operating leases. Initial direct costs incurred in negotiating an operating lease are added to the carrying amount of the leased asset and recognised over the lease term.

Rent received from an operating lease is recognised as income on a straight-line basis over the lease term. Contingent rents are recognised as revenue in the period in which they are earned.

5.11 Employee Benefits

Annual leave and long service leave expected to be settled within 12 months of balance date, are classified as a current liability.

Salaries and annual leave

Liabilities for salaries and annual leave are recognised in surplus and deficit during the period in which the employee provided the related services. Liabilities for the associated benefits are measured at the amounts expected to be paid when the liabilities are settled.

Long Service Leave

Employees of Burnett Foundation become eligible for long service leave after a certain number of years of employment, depending on their contract. The liability for long service leave is recognised and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method.

5. Significant accounting policies continued

5.12 Income tax

The Burnett Foundation Aotearoa is registered with Department of Internal Affairs Charities Services as a charitable entity; registration number CC22230. Due to its charitable status, Burnett Foundation is exempt from income tax.

5.13 Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except for receivable and payments, which are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the Inland Revenue Department is included as part of receivable or payables in the statement of financial position.

5.14 Statement of cash flows

Basis of preparation

The statement of cash flow has been prepared using the direct approach.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, current bank accounts, short-term deposits with maturity periods of 90 days or less, and bank overdraft accounts.

5.15 Equity

Equity is the community's interest in Burnett Foundation, measured as the difference between total assets and total liabilities. Equity is made up of the following components:

Accumulated comprehensive revenue and expense

Accumulated comprehensive revenue and expense is Burnett Foundation's accumulated surplus or deficit since its formation.

6. Significant accounting judgements, estimates and assumptions

The preparation of Burnett Foundation's financial statements requires the Board and Management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods. Estimates and underlying assumptions are reviewed on an ongoing basis.

6.1 Judgements

Judgements made in applying Burnett Foundation's accounting policies that have had the most significant effects on the amounts recognised in the financial statements include the following:

- Revenue recognition - Grants – non-exchange revenue (conditions vs restrictions)

Non exchange grant revenue is recognised immediately in surplus unless there is a return clause associated with the performance of certain obligations. Exchange grant revenue by its nature would be recognised once the goods or services or equal value have been delivered.

Burnett Foundation must exercise judgement when recognising grant revenue to determine if conditions of the grant contract have been satisfied. This judgement will be based on the facts and circumstances that are evident for each grant contract.

6.2 Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. Burnett Foundation based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of Burnett Foundation. Such changes are reflected in the assumptions when they occur.

Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators:

- The condition of the asset;
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes;
- The nature of the processes in which the asset is deployed; and
- Change in the market in relation to the asset.

The estimated useful lives of the asset classes held by Burnett Foundation are listed in Note 5.8 (property, plant and equipment) and 5.9 (Intangible Assets).

7. Components of net surplus

The following specific expenses are part of the total expenditure resulting in the net surplus:

	2022	2021
	\$	\$
Depreciation	66,305	70,747
Employee Costs	2,717,250	2,576,861
Loss / (gain) on disposal of assets	3,629	2,658

8. Programme shared costs

	Office Resourcing	Personnel	Travel
2022		\$	\$
Social Marketing	53,312	457,800	1,914
Services & Outreach	145,068	962,316	30,872
Communications, Fundraising and Policy & Science	87,368	638,339	835
National Support Services	20,865	658,795	9,140
	306,613	2,717,250	42,761

	Office Resourcing	Personnel	Travel
2021		\$	\$
Social Marketing	51,285	614,718	11,685
Services & Outreach	138,765	751,345	31,513
Communications, Fundraising and Policy & Science	39,357	625,024	2,157
National Support Services	117,072	585,774	12,558
	346,479	2,576,861	57,913

9. Cash and cash equivalents

Cash and cash equivalents include the following components:

	2022	2021
	\$	\$
Cash at bank	1,554,357	1,165,203
Total cash and cash equivalents	1,554,357	1,165,203

No restrictions on cash held.

10. Intangible Assets

	2022	2021
	\$	\$
Cost / Valuation	51,320	227,030
Accumulated depreciation	(47,923)	(220,235)
Net book value	3,397	6,795

Intangible assets comprise the Fundraising and Services & Outreach and payroll online Databases.

Reconciliation of the carrying amount at the beginning and end of the period:

	2022	2021
	\$	\$
Opening balance	6,795	13,143
Additions	-	2,400
Disposals	(175,710)	(5,000)
Accumulated Depreciation on Disposals	175,598	4,982
Depreciation	(3,286)	(6,330)
Work in progress	-	(2,400)
Closing balance	3,397	6,795

11. Property, plant and equipment

	Office Furniture	Office Equipment	Leasehold Alterations	Land	Building	Total
2022	\$	\$	\$	\$	\$	\$
Cost / Valuation	73,414	128,243	65,206	1,525,327	1,140,997	2,933,187
Accumulated depreciation	47,189	90,939	13,322	-	455,488	606,939
Net book value	26,225	37,304	51,884	1,525,327	685,509	2,326,248

	Office Furniture	Office Equipment	Leasehold Alterations	Land	Building	Total
2021	\$	\$	\$	\$	\$	\$
Cost / Valuation	80,548	158,547	40,455	1,525,327	1,068,551	2,873,428
Accumulated depreciation	49,727	112,242	10,299	-	424,369	596,637
Net book value	30,821	46,305	30,156	1,525,327	644,182	2,276,791

Reconciliation of the carrying amount at the beginning and end of the period:

	Office Furniture	Office Equipment	Leasehold Alterations	Land	Building	Total
2022	\$	\$	\$	\$	\$	\$
Opening balance	30,821	46,305	30,156	1,525,327	644,182	2,276,791
Additions	607	16,799	27,141	-	72,446	116,993
Disposals	(8,023)	(46,103)	(2,390)	-	-	(56,516)
Accumulated Depreciation on Disposals	7,083	45,474	442	-	-	52,999
Depreciation	(4,263)	(24,171)	(3,465)	-	(31,117)	(63,016)
Work in Progress	-	(1,003)	-	-	-	(1,003)
	26,225	37,301	51,884	1,525,327	685,511	2,326,248

12. Income in Advance - Operational Grants / Partnerships / Other Funding

	2022	2021
Grants	25,000	16,614
Partnerships	52,750	-
Other Funding	60,000	-
Total	137,750	16,614

Grants are received from various sources to be used for the benefit to fund specific projects. Projects still in progress at balance date are recorded as Income in Advance, provided there is a specified return obligation to each grant. Partnership fees in advance are due to the cancellation of the Big Gay Out 2022 and requested to be held for 2022/23 events. Where the MoH contract has a specific amount for a specific service or function and such activity has not occurred prior to year-end, the amount is recorded as revenue in advance as it is unearned at balance date.

13. Borrowings

Flexible Credit Facility

The Flexible Credit Facility from the ANZ Bank New Zealand Ltd is supported by a registered first ranking mortgage over 31-35 Hargreaves Street, St Marys Bay, Auckland by Burnett Foundation.

Summary of Facility;

	\$
Flexible Credit Facility	800,000
Total Limits	800,000

As at 30 June 2022 Burnett Foundation had banking facilities with ANZ Bank New Zealand Limited in place, until 30 June 2023.

The Facility may be drawn in tranches, so long as the sum of all tranches outstanding does not exceed the Facility Limit. The Burnett Foundation draws down as required and repays the tranches in full when it receives the main Ministry of Health revenue payments.

The ANZ facility has not been drawn down and no amount is payable as at 30 June 2022. It is unlikely that the facility will be drawn down in the foreseeable future. Management may seek to renew the facility upon any extension of the Health New Zealand (formerly Ministry of Health) contract.

Financial Covenants;

For the year ended 30 June 2022 all covenants imposed on Burnett Foundation by ANZ Bank New Zealand Limited were met.

14. Reserves

There have been no reserves established for the current or prior year.

15. Related Parties

Related Parties

- 27 November 2021 – Trust Board Meeting: Anthony Fallon was re-appointed as a Trustee for a third two-year term commencing 27 November 2021.
- 12 February 2022 – Trust Board Meeting: Samuel Humphrey was elected as Board Chair for a 12-month term. Anthony Fallon was elected as Board Deputy Chair for a 12-month term.

There have been no transactions between the Trust Board Members and Burnett Foundation.

Key Management Personnel

Key management personnel, as defined by PBE IPSAS 20 Related Party Disclosures, are the Trust Board together with the Chief Executive Officer, General Manager and Finance & Administration Manager. The aggregate remuneration of key management personnel and the number of individuals, determined on a full-time equivalent basis is as follows;

Category	Number of FTEs		2022	2021
	2022	2021	\$	\$
Board of Trustees	7	7	-	-
Senior Management	3	3	512,746	443,325
			512,746	443,325

Remuneration and compensation provided to close family members of Key Management Personnel

During the reporting period, total remuneration and compensation of [REDACTED] was provided by Burnett Foundation to employees who are close family members of key management personnel. There have been no other remuneration or loan advances paid to any other close family members of key management personnel.

Jason Myers departed Burnett Foundation as Chief Executive Officer on 17 June 2022, included in the Key Management Personnel Senior Management calculation throughout this reporting year.

There have been no other material related party transactions during the year.

16. Operating Leases

Operating Leases as lessee

Burnett Foundation has entered into commercial leases on premises, right of use assets and equipment. These leases have an average life of between one and five years, with no renewal option included in the contracts. There are no restrictions placed upon Burnett Foundation by entering into these leases.

Future minimum rentals payable under non-cancellable operating leases as at 30 June 2022 and 2021 are as follows;

	2022	2021
	\$	\$
Less than one year	156,248	157,294
Between one and five years	28,309	130,361
Greater than five years	-	-
Total non-cancellable operating lease payments	184,557	287,654

As at the reporting date, the following lease payments have been recognised as an expense;

	2022	2021
	\$	\$
Premises - Rental	94,240	95,465
IT Contract & Online database subscriptions	75,539	97,016
Photocopiers	8,010	7,918
Mobile phones	13,175	10,599
	190,964	210,997

Operating Leases as lessor

Burnett Foundation has entered into commercial property leases for the surplus office space in its owner-occupied office building. These non-cancellable leases have remaining terms of between one and three years. Of these lease agreements one can be terminated with three months' notice by the lessee if it no longer has operational funding and Burnett Foundation is satisfied that the lessee has expended all reasonable resources and efforts to source such funding. All leases include a clause to enable upward revision of the rental charge on an annual basis in line with prevailing CPI rate. One lease was renewed for a further one year as one right of renewal. The other lease has one right of renewal for a further three-year term. These leases did not result in restrictions being imposed on Burnett Foundation.

As at the reporting date, the following lease income has been recognised as revenue;

	2022	2021
	\$	\$
Premises - Rental	41,723	59,813
	41,723	59,813

17. Categories of financial assets and liabilities

The carrying amounts of financial instruments presented in the statement of financial position relate to the following categories of assets and liabilities:

	2022	2021
	\$	\$
Loans and receivables at amortised cost:		
Cash and cash equivalents	1,554,357	1,165,203
Receivables from exchange transactions	71,300	-
Receivables from non-exchange transactions	52,544	4,337
	1,678,201	1,169,540
	2022	2021
	\$	\$
Financial Liabilities at amortised cost		
Trade and other creditors	374,792	235,807
Accrued Expenditure	84,285	96,740
	459,077	332,548

18. Capital commitments

At reporting date, Burnett Foundation's capital commitments are \$Nil (2021: \$Nil)

19. Contingent assets and liabilities

There are no contingent assets or liabilities at reporting date (2021: \$Nil). Burnett Foundation has not granted any securities in respect of liabilities payable by any other party.

20. Events after the reporting date / going concern

Burnett Foundation has a current Outcome Agreement with Health New Zealand (formerly Ministry of Health), our primary funder. The Agreement was scheduled to end 30 June 2022 and we had entered negotiations for an extension due to the health system reform changes. Recognising the impact of the health reforms on the New Zealand Health and Disability system, Health New Zealand has varied the end date of the current agreement to 30 June 2023. Discussions will soon commence regarding a contract beyond this date.

Subsequent to balance date, the situation with the emergence of monkeypox could undoubtedly cause challenges for our communities, the Burnett Foundation is currently keeping a close eye on this.

After considerations of Burnett Foundation's financial position at the date of authorising these financial statements, the Trustees are satisfied that Burnett Foundation will be able to meet its financial obligations for the foreseeable future. Hence, the preparation of the financial statements using the going concern assumption remains appropriate.

Independent Auditor's Report

To the trustees of Burnett Foundation Aotearoa

Opinion

We have audited the financial statements of Burnett Foundation Aotearoa, which comprise:

- the statement of financial position as at 30 June 2022;
- the statement of comprehensive revenue and expense for the year then ended;
- the statement of changes in net assets/equity for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements on pages 28 to 44 present fairly, in all material respects, the financial position of Burnett Foundation Aotearoa as at 30 June 2022, and its financial performance and its cash flows for the year then ended in accordance with Public Benefit Entity Standards Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We are independent of Burnett Foundation Aotearoa in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including international Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Burnett Foundation Aotearoa.

Other information

The trustees are responsible for the other information on pages 1 to 27 (but does not include the financial statements and our auditor's report thereon). Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the trustees for the financial statements

The trustees are responsible, on behalf of Burnett Foundation Aotearoa, for the preparation and fair presentation of the financial statements in accordance with Public Benefit Entity Standards Reduced Disclosure Regime, and for such internal control as those charged with governance determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible, on behalf of Burnett Foundation Aotearoa, for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the trust or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. A further description of the auditor's responsibilities for the audit of the financial statements is located at the XRB's website at:

<https://www.xrb.govt.nz/assurance-standards/auditors-responsibilities/audit-report-8/>

Who we report to

This report is made solely to the trustees as a body. Our audit has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trust and the trustees as a body, for our work, for this report, or for the opinions we have formed.

A handwritten signature in blue ink that reads 'RSM'.

RSM Hayes Audit

Auckland

23 September 2022